Finance for Non-Finance Executives [September 5-6, 2019] Dr K V Ramesh - Programme Director

Introduction

In today's business world due to increasing competition and continuously changing economic environment, non-finance managers are often called upon to make quick and accurate decisions having financial implications. The need for updated knowledge of finance has become an essential and an obligation for everyone.

The programme has been designed to provide the practicing non finance managers an understanding of financial management principles and equip them with the practical skills to develop informed and effective financial plans which will enable them to contribute to the financial performance of their organization or business unit and will give them the confidence to make decisions based on financial data. The programme also aims to enhance financial evaluation skills and provide managers with an improved ability to contribute to the financial management of their organization.

Under this backdrop IPE proposes to conduct a 2-day Management Development Programme on "Finance for Non-Finance Executives" for the Executives of Public and Private Sector Organizations and Owner Managers as well as others who are new to the concepts of finance or for those who wish to update their basic knowledge on basic finance and accounts with the following objectives.

Objectives

- To impart basic knowledge in the areas of accounting and corporate finance and the use of financial data in decision making, analysis and evaluation.
- To explain financial concepts in an easy to follow manner along with practical aspects, this will help the managers in making better strategic and operational decisions.
- To provide today's manager with right skills and knowledge in finance to deal with the changing business paradigms.

Programme Coverage

The programme will cover the following broad areas:

- Introduction to Financial Statements as per Indian Accounting Standards (Ind AS)
- Analysis of Financial Statements
- Investment decisions
- Financing decisions
- Working Capital Management
- Elements of Cost
- Costing and CVP Analysis
- Budgeting and Budgetary Controls